The Situation

For fiscal year 25 (FY25) - *If all revenue stays the same and enrollment doesn't take a significant decrease, we are projecting a need to cut a minimum of <u>$7-9M</u> from general operating expenses along with an additional <u>$6.5M</u> for new debt service payments. To be safe, we are projecting a need to cut a total of <u>$15-16M</u> from our budget.*

- **80-90% is projected to come from personnel cuts**
- **10-20% is projected to come from program cuts**
    - **<u>ALL</u> options and <u>ALL</u> areas of operations will be considered!**